

# UK TAX STRATEGY DOCUMENT

## Scope

Teck Resources (UK) Ltd. (“Teck UK”) is the UK resident subsidiary of Teck Resources Limited (“Teck”), a Canadian publicly-listed company with mining and ancillary operations in multiple jurisdictions. The principal business activity of Teck UK is to support and promote investor relations with existing and potential shareholders of Teck in the UK and Europe. Teck UK is the only entity in the Teck group of companies that operates in the UK.

This UK Tax Strategy applies to Teck UK in accordance with Schedule 19 of the *Finance Act 2016* (UK) (the “Act”). Teck UK regards this publication as complying with its duty under paragraph 16(2) of Schedule 19 to the Act for its financial year ending December 31, 2025. This UK Tax Strategy applies from the date of publication until it is superseded. The Board of Directors for Teck UK has reviewed and approved this UK Tax Strategy.

## Our approach to Governance and Risk Management in relation to UK taxation

Teck’s Tax Policy governs the approach to tax strategy and compliance for all of its group affiliates, including Teck UK, and is reviewed and approved by Teck’s Board of Directors through its Audit Committee annually. This Tax Policy can be found under the Policies and Commitment section of Teck’s corporate website. The day-to-day oversight and management of Teck’s tax matters are delegated to Teck’s Vice President, Tax and Treasury who reports regularly to Teck’s Chief Financial Officer and the Audit Committee. The Vice President, Tax and Treasury is supported by a team of experienced and qualified tax, legal, and accounting professionals. Additional support is provided by external advisors where there is uncertainty or complexity in relation to tax risk. Furthermore, a system of internal controls is in place to govern the tax compliance and planning processes to ensure proper management of risks over our tax affairs. The Board of Teck UK oversees this UK Tax Strategy in adherence to Teck’s Tax Policy.

## Our Attitude towards tax planning and tax risk tolerance

We monitor tax planning to ensure that it does not create significant financial risk and is consistent with our commitment to communities. We undertake tax planning in accordance with the commercial substance of our business activities and in full compliance with applicable law and tax policy in relation to matters that arise in the ordinary course of our business. We seek to comply with both the letter and the intent of the relevant laws. We pay tax where value is created in the normal course of our business. We value certainty and compliance in our tax affairs and seek to minimize the financial and reputational risk associated with our tax affairs.

## Our Approach to Dealing with HMRC

We seek to build an open and trusting relationship with HMRC in respect of our UK business in relation to all relevant taxes.

Where there is a clear and unambiguous error in a filed tax return, we will disclose the error to the HMRC in a timely manner.

Approved by the Board of Teck Resources UK Ltd. on December 1, 2025

Published on December 15, 2025

The Teck logo, consisting of the word "Teck" in a bold, dark blue, sans-serif font.